



Locally funded, financially sound.

**Friday, February 17, 2017
Regular Board Meeting *Time Allocated**

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:00 a.m.

1. Roll Call

A. Roll Call @ 9:00 a.m.

2. Oath of Office * <5 minutes

- A. David Miller
- B. Alex Wallace, Jr.

3. Public Comments

4. Investment Update *45 minutes

- A. Monthly Manager Report (Staff and Callan Associates)
- B. Investment Reports

5. Action Item-Consent Agenda * <5 minutes

- A. Schedule A-S (January & February 2017)
- B. Minutes of December 16, 2016 Board Meeting
- C. Participation of New Units of Government (3)
- D. Bids (2)

6. Action Item-Financial Reports *5 minutes

- A. Review of January and February Reporting Packages (Mark Nannini)
- B. Statement of Fiduciary Net Position (November & December 2016)
- C. Impact of 2016 Estimated Investment Income on Employer Reserves, Funding Status and Average Employer Contribution Rate
- D. Schedule T - Report of Expenditures (January & February 2017)

7. Action Item - Committee Report *5 minutes

- A. Benefit Review Committee
- B. Executive Director Search Committee
- C. Investment Committee
- D. Legislative Committee

8. Action Item - Executive Committee *5 minutes

- A. Executive Committee Relevance

9. Action Item - 2017 Board Committees *10 minutes

- A. Appointment of 2017 Board Committees

10. Action Item - Projection Report for 2017-2018 *10 minutes

- A. Death and Disability Rates (Mark Nannini)

11. Action Item - Travel Policy *5 minutes

- A. IMRF Staff Travel Policy (Mark Nannini)

12. Action Item - Board Resolutions *5 minutes

- A. Elected Official Participation (Kathy O'Brien)
- B. Illinois Department of Public Health-Provided Death Certificates (Kathy O'Brien)

13. Action Item - Proof of Concept Vendor * <5 minutes

- A. Approval of Proof Of Concept Vendors (Bob Woollen; Keyla Vivas)

14. Staff Reports *25 minutes

- A. Legislative Update (Bonnie Shadid)
- B. Litigation Update (Kathy O'Brien)
- C. IMRF Board Endorsed Insurance
- D. Horizon Update (Bob Woollen; Keyla Vivas)

15. Presentation *30 minutes

- A. Strategic Plan Update (Dan Duquette; Kathy Goerdt)

16. Report of Executive Director *10 minutes

- A. Representation of IMRF
- B. FOIA Requests
- C. Miscellaneous Reports

17. Trustee Forum *5 minutes

- A. Sharon U. Thompson
- B. Conference/Seminar Listing

18. Adjourn

- A. Anticipated Meeting Length (including 15 minutes break) * 2 hours; 55 minutes